

Definition of Independent Directors

Independent Directors refer to Directors who do not have business or activities that bears impact on the decision making process of the Director.

Independent Directors' Qualifications

1. Such person shall hold no more than 1% of the Company's, subsidiaries' or associated companies' paid-up capital. Such holding includes shareholdings by persons related to the Independent Director.
2. Such person shall have no management role and is not a salaried employee of the Company, its subsidiaries, its associated companies or the Company's major shareholders.
3. Such person shall have no direct or indirect financial or management conflicts of interest with the Company, its subsidiaries, its associated companies or the Company's major shareholders.
4. Such person does not bear any relation with the Company's management or the Company's major shareholders or persons related to the Company's management or major shareholders.
5. Such person is not appointed as a person to oversee the interests of Board members or that of the Company's major shareholders or persons related to the Company's major shareholders.
6. Such person is able to independently and freely perform his/her duties and is able to freely provide thoughts and comments, provide updates on activities of responsibility without concern for the Company's management or major shareholders or persons related to such management or shareholders.

This definition is compliance with stipulated by the Stock Exchange of Thailand.